Sustainable, Responsible and Impact Mutual Fund and ETF Chart

Fund Profile:
Calvert Small Cap Fund I

General Fund Information

Ticker: CSVIX

Assets under management (AUM): $801.56M (in US$ millions)

General Fund Type: Equity Mid-Small Cap

Specific Sizes or Types of Investments: Small capitalization companies

Financial Objective: Seeks to provide long-term capital appreciation by investing primarily in small capitalization stocks.

Specific ESG Focus: Each Fund seeks to invest in companies and other enterprises that demonstrate positive ESG performance as they address corporate responsibility and sustainability challenges. Calvert believes that there are long-term benefits in an investment philosophy that attaches material weight to the environment, workplace relations, human rights, Indigenous Peoples’ rights, community relations, product safety and impact, and corporate governance and business ethics. Calvert also believes that managing risks and opportunities related to these issues can contribute positively to company performance as well as to investment performance. Each Fund has developed sustainable and socially responsible investment criteria, detailed below. These criteria represent ESG standards which few, if any, organizations totally satisfy. As a matter of practice, evaluation of a particular organization in the context of these criteria will involve subjective judgment by Calvert and the Subadvisors, drawing on the Fund’s longstanding commitment to economic and social justice. All sustainable and socially responsible investment criteria may be changed by the Board of Trustees/Directors without shareholder approval.

To invest, call: (800)368-2748

Fund Institution Information

Institution Name:
Calvert Research and Management

Mutual Funds Description: Established in 1976, Calvert is a diversified investment management firm serving individual and institutional investors. Offers a wide array of products including more than 40 equity and fixed income mutual funds, workplace retirement options, and a national 529 college savings program. Recognized as a leader in taxable bond investing, Calvert also manages the largest family of mutual funds in the US that feature integrated environmental, social, and governance research.

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Account Minimums

Minimum Account: $1,000,000
Minimum IRA: N/A

Methodology

Screening Venue: In-house

Screening Party: Calvert’s Sustainability Analysts

Screening Database Used: Calvert Proprietary Database

Screening Process: The Funds seek to invest in companies that: â€¢ Take positive steps to improve environmental management and performance, advance sustainable development, or provide innovative and effective solutions to environmental problems through their products and services. â€¢ Maintain positive diversity, labor relations, and employee health and safety practices, including inclusive and robust diversity policies, programs and training, and disclosure of workforce diversity data; have strong labor codes ideally consistent with the International Labor Organization (â€œILOâ€) core standards, comprehensive benefits and training opportunities, and sound employee relations, as well as strong employee health and safety policies, safety management systems and training, and positive safety performance records. â€¢ Observe appropriate international human rights standards in operations in all countries. â€¢ Respect Indigenous Peoples and their lands, cultures, knowledge, environment, and livelihoods. â€¢ Produce or market products and services that are safe and enhance the health or quality of life of consumers. â€¢ Contribute to the quality of life in the communities where they operate, such as through stakeholder engagement with local communities, corporate philanthropy and employee volunteerism. â€¢ Uphold sound corporate governance and business ethics policies and practices, including independent and diverse boards, and respect for shareholder rights; align executive compensation with corporate performance, maintain sound legal and regulatory compliance records, and disclose environmental, social and governance information. The Funds seek to avoid investing in companies that: â€¢ Demonstrate poor environmental performance or compliance records, or contribute significantly to local or global environmental problems; or own or operate nuclear power plants or have substantial contracts to supply key components in the nuclear power process. â€¢ Are the subject of serious labor-related actions or penalties by regulatory agencies or demonstrate a pattern of employing forced, compulsory or child labor. â€¢ Exhibit a pattern and practice of human rights violations or are directly complicit in human rights violations committed by governments or security forces, including those that are under U.S. or international sanction for grave human rights abuses, such as genocide and forced labor. â€¢ Exhibit a pattern and practice of violating the rights and protections of Indigenous Peoples. â€¢ Demonstrate poor corporate governance or engage in harmful or unethical business practices. â€¢ Manufacture tobacco products. â€¢ Are significantly involved in the manufacture of alcoholic beverages. â€¢ Have direct involvement in gambling operations. â€¢ Manufacture, design, or sell weapons or the critical components of weapons that violate international humanitarian law; or manufacture, design, or sell inherently offensive weapons, as defined by the Treaty on Conventional Armed Forces in Europe and the UN Register on Conventional Arms, or the munitions designed for use in such inherently offensive weapons. â€¢ Manufacture or sell firearms and/or ammunition. â€¢ Abuse animals, cause unnecessary suffering and death of animals, or whose operations involve the exploitation or mistreatment of animals. â€¢ Develop genetically-modified organisms for environmental release without countervailing social benefits such as demonstrating leadership in promoting safety, protection of Indigenous Peoples’ rights, the interests of organic farmers and the interests of developing countries generally. With respect to U.S. government securities, Calvert Balanced Portfolio, Calvert Equity Portfolio and Calvert Large Cap Core Portfolio invest in debt obligations issued by the U.S. government (i.e., Treasury securities) or guaranteed by agencies or instrumentalities of the U.S. government whose purposes further, or are compatible with, the Funds’ sustainable and socially responsible investment criteria.

Proxy Voting Information

Proxy Voting Guidelines or Policies: Open external link in new window
Proxy Voting Records: Open external link in new window

Specific Screening Information by Category

Environment
- **Climate / Clean Technology**: Combination of Positive and Restricted/Exclusionary Strategies
- **Pollution / Toxics**: Combination of Positive and Restricted/Exclusionary Strategies
- **Other Environmental**: Combination of Positive and Restricted/Exclusionary Strategies

**Social**

- **Community Development**: Combination of Positive and Restricted/Exclusionary Strategies
- **Diversity & Equal Employment Opportunity**: Combination of Positive and Restricted/Exclusionary Strategies
- **Human Rights**: Combination of Positive and Restricted/Exclusionary Strategies
- **Labor Relations**: Combination of Positive and Restricted/Exclusionary Strategies

**Governance**

- **Board Issues**: Combination of Positive and Restricted/Exclusionary Strategies
- **Executive Pay**: Combination of Positive and Restricted/Exclusionary Strategies

**Products**

- **Alcohol**: Restricted/Exclusionary Investment
- **Animal Welfare**: Restricted/Exclusionary Investment
- **Defense/Weapons**: Restricted/Exclusionary Investment
- **Gambling**: Restricted/Exclusionary Investment
- **Tobacco**: Restricted/Exclusionary Investment

**Other**

- **Shareholder Engagement - Shareholder Resolutions**: Filed or co-filed with companies on environmental, social or governance issues
- **Shareholder Engagement - Private Dialogue**: Conducted with companies on environmental, social or governance issues

**Performance Data**

Data provided by: Bloomberg - Information current as of March 31, 2020

Year-to-date rate of return: -23.83%

1-year rate of return: -16.16%

3-year rate of return: -0.15%

5-year rate of return: 3.17%

10-year rate of return: 8.76%

Previous year rate of return: 26.3%

Management fee: 0.8%

Expense ratio: 0.91%

Standard deviation: 21.56%

**Benchmark used**: Russell 2000 Value | External link

**Disclaimer**: Investment in mutual funds involves risk, including possible loss of principal invested. You could lose money on your investment in the Fund or the Fund could underperform because of the following risks: the market prices of stocks held by the Fund may fall; the individual investments of the Fund may not perform as expected; and/or the Fund’s portfolio management practices may not achieve the desired result. Prices of small cap stocks can be more volatile than those of larger, more established companies. Small cap companies are more likely to have more limited product lines, fewer capital resources and less depth of management than larger companies.