Sustainable, Responsible and Impact Mutual Fund and ETF Chart

Fund Profile:
Parnassus Core Equity Fund

General Fund Information

Ticker: PRBLX

Assets under management (AUM): $18640.7M (in US$ millions)

General Fund Type: Equity Large Cap

Specific Sizes or Types of Investments: Large-Cap Core

Financial Objective: Capital appreciation and current income

Specific ESG Focus: --

To invest, call: (415)778-0200

Fund Institution Information

Institution Name:
Parnassus Investments

Mutual Funds Description: Parnassus Investments was founded by Jerome L. Dodson in 1984 as an investment management company offering responsible investment funds to the public. This was the culmination of his desire to provide investment products in a responsible manner. The investment philosophy is to own good businesses at attractive valuations. The firm seeks to invest in businesses with increasingly relevant products or services, sustainable competitive advantages, quality management teams and ethical business practices. Parnassus Investments manages five fundamental, U.S., core equity strategies across multiple market capitalizations, one Asia-Pacific equity strategy and one U.S., fixed-income strategy. All the firm’s investment strategies consider ESG factors as part of the investment process.

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Account Minimums

Minimum Account: $2,000

Minimum IRA: $500
Methodology

Screening Venue: In-house

Screening Party: Parnassus Investments

Screening Database Used: The investment team selectively incorporates externally-sourced ESG research data into analysis on companies. The primary external ESG research provider is MSCI, through its Screener and Socrates products.

Screening Process: At Parnassus Investments, the investment team follows a responsible investment approach to understand the full impact of a company. The investment team carefully considers a company’s environmental, social and governance (ESG) factors to identify risks and opportunities that the market may have ignored. ESG work is integrated into the investment decision at several levels of the process. The responsible investment process begins by applying exclusionary screens to the entire investment universe. The next step in the responsible investment process is for a company to undergo a rigorous, proprietary ESG evaluation. The goal of the due diligence is to identify notable positive ESG factors and understand the significant ESG risks of a business. ESG research at Parnassus Investments is dynamic, proprietary, and benchmarked against third-party sources. All members of the investment team consider ESG factors, and three team members exclusively cover ESG research. The ESG research team works closely with the fundamental analysts to conduct regular due diligence on each portfolio company. On at least an annual basis, the ESG analysts will complete a full review of all portfolio companies.

Proxy Voting Information

Proxy Voting Guidelines or Policies: Open external link in new window

Proxy Voting Records: Open external link in new window

Specific Screening Information by Category

Environment

- Climate / Clean Technology: Positive Investment - Parnassus Investments considers ESG factors with respect to climate and clean technology, and prefers companies with positive indicators.
- Pollution / Toxics: Positive Investment - Parnassus Investments considers ESG factors with respect to pollution and toxics, and prefers companies with positive indicators.
- Other Environmental: Positive Investment - Parnassus Investments considers ESG factors with respect to the environment, and prefers companies with positive indicators.

Social

- Community Development: Positive Investment - Parnassus Investments considers ESG factors with respect to community relations and community development, and prefers companies with positive indicators. Up to 2% of the portfolio may be invested in CDFIs.
- Diversity & Equal Employment Opportunity: Positive Investment - Parnassus Investments considers ESG factors with respect to diversity and equal opportunity, and prefers companies with positive indicators.
- Human Rights: Positive Investment - Parnassus Investments considers ESG factors with respect to human rights, and prefers companies with positive indicators.
- Labor Relations: Positive Investment - Parnassus Investments considers ESG factors with respect to labor relations, and prefers companies with positive indicators.
- Conflict Risk: Restricted/Exclusionary Investment - Parnassus Investments does not invest in companies that derive significant revenue from business with Sudan.

Governance

- Board Issues: Positive Investment - Parnassus Investments considers ESG factors with respect to governance, and prefers companies with positive indicators.
- Executive Pay: Positive Investment - Parnassus Investments considers ESG factors with respect to executive pay, and prefers companies with positive indicators.
Products

- **Alcohol**: *Restricted/Exclusionary Investment* - Parnassus Investments does not invest in companies that derive significant revenue from the manufacture of alcohol products.
- **Animal Welfare**: *Positive Investment* - Parnassus Investments considers ESG factors with respect to animal welfare, and prefers companies with positive indicators.
- **Defense/Weapons**: *Restricted/Exclusionary Investment* - Parnassus Investments does not invest in companies that derive significant revenue from the manufacture of weapons.
- **Gambling**: *Restricted/Exclusionary Investment* - Parnassus Investments does not invest in companies that derive significant revenue from involvement with gambling.
- **Tobacco**: *Restricted/Exclusionary Investment* - Parnassus Investments does not invest in companies that derive significant revenue from the manufacture of tobacco products.

Other

- **Other/Qualitative**: *Parnassus Investments does not invest in companies that derive significant revenue from the generation of electricity from nuclear power.*
- **Shareholder Engagement - Private Dialogue**: Conducted with companies on environmental, social or governance issues

Performance Data

Data provided by: Bloomberg - Information current as of January 31, 2020

- Year-to-date rate of return: 0.11%
- 1-year rate of return: 23%
- 3-year rate of return: 14.22%
- 5-year rate of return: 11.53%
- 10-year rate of return: 13.13%
- Previous year rate of return: 30.69%
- Management fee: 0.75%
- Expense ratio: 0.87%
- Standard deviation: 9.89%
- Benchmark used: S&P 500 Composite Total Return

Disclaimer: --