Sustainable, Responsible and Impact Mutual Fund and ETF Chart

Fund Profile:
Calvert International Opportunities Fund I

General Fund Information
Ticker: COIIX

Assets under management (AUM): $382.6M (in US$ millions)

General Fund Type: International, Global, Foreign

Specific Sizes or Types of Investments: Foreign Small/Mid Blend Stocks

Financial Objective: The Fund seeks long-term capital appreciation through holdings that meet the Fund's investment criteria, including financial, sustainability and social responsibility factors.

Specific ESG Focus: ESG performance is thoroughly reviewed based on core criteria, including governance and ethics, environment, workplace, product safety, human rights, Indigenous Peoples’ Rights and community relations.

To invest, call: 800-368-2748

Fund Institution Information

Institution Name:
Calvert Research and Management

Mutual Funds Description: Established in 1976, Calvert is a diversified investment management firm serving individual and institutional investors. Offers a wide array of products including more than 40 equity and fixed income mutual funds, workplace retirement options, and a national 529 college savings program. Recognized as a leader in taxable bond investing, Calvert also manages the largest family of mutual funds in the US that feature integrated environmental, social, and governance research.

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Account Minimums

Minimum Account: $1,000,000

Minimum IRA: N/A
Methodology

Screening Venue: In-house

Screening Party: Calvert’s Sustainability Analysts

Screening Database Used: Calvert Proprietary Database

Screening Process: Calvert International Opportunities Fund seeks to invest in companies that:

- Take positive steps to improve environmental management and performance, advance sustainable development, or provide innovative and effective solutions to environmental problems through their products and services. Calvert will also consider investment in companies that are leaders in developing renewable energy and/or mitigating climate change, even though they may also be involved in nuclear power. However, Calvert will seek to avoid investing in companies that own or operate new nuclear power plants and/or do not meet Calvert’s rigorous standards of performance regarding the safety and security of their nuclear power operations.
- Maintain positive diversity, labor relations, and employee health and safety practices, including inclusive and robust diversity policies, programs and training, and disclosure of workforce diversity data; have strong labor codes ideally consistent with the ILO core standards, comprehensive benefits and training opportunities, and sound employee relations, as well as strong employee health and safety policies, safety management systems and training, and positive safety performance records.
- Observe appropriate international human rights standards in operations in all countries. Respect Indigenous Peoples and their lands, cultures, knowledge, environment, and livelihoods.
- Produce or market products and services that are safe and enhance the health or quality of life of consumers.
- Contribute to the quality of life in the communities where they operate, such as through stakeholder engagement with local communities, corporate philanthropy and employee volunteerism.
- Uphold sound corporate governance and business ethics policies and practices, including independent and diverse boards, and respect for shareholder rights; align executive compensation with corporate performance, maintain sound legal and regulatory compliance records, and disclose environmental, social and governance information.

Calvert International Opportunities Fund seeks to avoid investing in companies that:

- Demonstrate poor environmental performance or compliance records, or contribute significantly to environmental problems; or own or operate new nuclear power plants.
- Are the subject of serious labor-related actions or penalties by regulatory agencies or demonstrate a pattern of employing forced, compulsory or child labor.
- Exhibit a pattern and practice of human rights violations or are directly complicit in human rights violations committed by governments or security forces, including those that are under U.S. or international sanction for grave human rights abuses, such as genocide and forced labor.
- Demonstrate poor corporate governance or engage in harmful or unethical business practices.
- Derive more than 10% of revenues from the production of tobacco or alcohol products.
- Manufacture, design, or sell weapons or the critical components of weapons that violate international humanitarian law; or manufacture, design, or sell inherently offensive weapons, as defined by the Treaty on Conventional Armed Forces in Europe and the UN Register on Conventional Arms, or the munitions designed for use in such inherently offensive weapons.
- Develop genetically-modified organisms for environmental release without countervailing social benefits such as demonstrating leadership in promoting safety, protection of Indigenous Peoples’ rights, the interests of organic farmers and the interests of developing countries generally.

Proxy Voting Information

Proxy Voting Guidelines or Policies: Open external link in new window

Proxy Voting Records: Open external link in new window

Specific Screening Information by Category

Environment

- Climate / Clean Technology: Combination of Positive and Restricted/Exclusionary Strategies
- Pollution / Toxics: Combination of Positive and Restricted/Exclusionary Strategies
- Other Environmental: Combination of Positive and Restricted/Exclusionary Strategies

Social

- Community Development: Combination of Positive and Restricted/Exclusionary Strategies
- Diversity & Equal Employment Opportunity: Combination of Positive and Restricted/Exclusionary Strategies
Human Rights: Combination of Positive and Restricted/Exclusionary Strategies

Labor Relations: Combination of Positive and Restricted/Exclusionary Strategies

Governance

Board Issues: Combination of Positive and Restricted/Exclusionary Strategies

Executive Pay: Combination of Positive and Restricted/Exclusionary Strategies

Products

Alcohol: Restricted/Exclusionary Investment
Animal Welfare: Restricted/Exclusionary Investment
Defense/Weapons: Restricted/Exclusionary Investment
Gambling: Combination of Positive and Restricted/Exclusionary Strategies
Tobacco: Restricted/Exclusionary Investment

Other

Shareholder Engagement - Private Dialogue: Conducted with companies on environmental, social or governance issues

Performance Data

Data provided by: Bloomberg - Information current as of January 31, 2020

Year-to-date rate of return: -2.6%

1-year rate of return: 15.03%

3-year rate of return: 12.18%

5-year rate of return: 8.38%

10-year rate of return: 8.41%

Previous year rate of return: 26.1%

Management fee: 0.87%

Expense ratio: 1.07%

Standard deviation: 12.02%

Benchmark used: MSCI EAFE SMID NR USD | External link

Disclaimer: Each Fund seeks to invest in companies and other enterprises that demonstrate positive ESG performance as they address corporate responsibility and sustainability challenges. Calvert believes that there are long-term benefits in an investment philosophy that attaches material weight to the environment, workplace relations, human rights, Indigenous Peoplesâ€™ rights, community relations, product safety and impact, and corporate governance and business ethics. Calvert also believes that managing risks and opportunities related to these issues can contribute positively to company performance as well as to investment performance. Each Fund has developed sustainable and socially responsible investment criteria, detailed below. These criteria represent ESG standards which few, if any, organizations totally satisfy. As a matter of practice, evaluation of a particular organization in the context of these criteria will involve subjective judgment by Calvert and the Subadvisors, drawing on the Fundâ€™s longstanding commitment to economic and social justice. All sustainable and socially responsible investment criteria may be changed by the Board of Trustees/Directors without shareholder approval.